

***SIMPLY ESSENTIALS LLC***

***Balance Sheet***

***As of Tuesday, December 31, 2019***

**ASSETS**

**Current Assets**

CASH and CASH EQUIVALANTS	(\$3,779)
ACCOUNTS RECEIVABLE	391,085
INTER/INTRA COMPANY RECEIVABLE	290,870
OTHER CURRENT ASSETS	
DEPOSIT RECEIVABLE	26,956
LOAN RECEIVABLE	
LOAN RECEIVABLE ALLOWANCE	
CASH EXCHANGE	570
TOTAL OTHER CURRENT ASSETS	27,526
PLANT INVENTORY	
UNDEPOSITED FUNDS	
<b>Total Current Assets</b>	<b>705,702</b>

**Fixed Assets**

**Property Plant & Equipment**

BUILDINGS	3,980,000
COMPUTER EQUIPMENT	1,201,350
FURNITURE & FIXTURES	46,532
LAND	20,000
MACHINERY & EQUIPMENT	30,322,363
VEHICLES	15,024
WELLS/PUMPS	53,200
PBF ASSET PURCHASE	656,332

**Total Property Plant & Equipment** **36,294,801**

Less: Accumulated Depreciation (7,785,987)

**Net Fixed Assets** **28,508,814**

**Other Assets**

GOODWILL	1,551,583
TRADE NAME	3,500,000
ACCUMULATED AMORTIZATION	(1,284,092)

**Total Other Assets** **3,767,491**

**Total Assets** **32,982,007**

**LIABILITIES AND STOCKHOLDERS'  
EQUITY**

**CURRENT LIABILITIES**

ACCOUNTS PAYABLE	926,771
INTER/INTRA COMPANY PAYABLE	803,748
OTHER CURRENT LIABILITIES	
ACCRUED PAYABLES	217
CURRENT PORTION OF LEASE PAYABLE	

PAYROLL TAX LIABILITY	4,876
TOTAL OTHER CURRENT LIABILITIES	<u>5,093</u>
<b>Total Current Liabilities</b>	<b><u>1,735,612</u></b>

#### **LONG TERM LIABILITES**

Less: Current Portion of Lease payable	
LOAN PAYABLE	
NOTE PAYABLE LONG-TERM	139,427,251
Less: Current Portion of Note Payable Long-Term	
GROWER PAYMENT - MARKET ADJ	5,671,385
<b>Total Long Term Liabilities</b>	<b><u>145,098,636</u></b>
<b>Total Liabilities</b>	<b><u>146,834,248</u></b>

#### **Stockholders' Equity**

RETAINED EARNINGS	(94,221,698)
EQUITY	(18,626,982)
YEAR TO DATE INCOME (LOSS)	(1,003,561)
<b>Total Stockholders' Equity</b>	<b><u>(113,852,241)</u></b>

<b>Total Liabilities and Stockholders' Equity</b>	<b><u>32,982,007</u></b>
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